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AGREEMENT

NOW on this 2nd day of August, 1995, the following individuals being record title owners and/or contract purchasers of individual lots located in or adjacent to Pinehurst Subdivision, Pinehurst Second Subdivision, Pinehurst 3rd Subdivision, and Pinehurst 2nd Addition, Pottawattamie County, Iowa and using the platted roads designated as Pinehurst, Pine Terrace, Northern Pine and Pine Valley for ingress and egress to our homes, and being desirous of establishing a mutual obligation for the maintenance, upkeep and repair of the existing platted streets in said subdivisions and,

WHEREAS, in the past several years residents of said subdivisions have paid voluntary assessments as requested from each resident in said subdivisions by the voluntary Pinehurst Improvement Association, and

WHEREAS, the following owners and/or contract purchasers of lots in said subdivisions desire to bind themselves, their successors in interest, assigns, heirs and beneficiaries, stipulate and agree as follows, to wit:

That a non-profit corporation designated as Pinehurst Improvement Association, Inc. has been formed and that each lot in said subdivision or other property owners and/or contract purchasers using the platted roads in Pinehurst Subdivision, Pinehurst Second Subdivision, Pinehurst 3rd Subdivision, and Pinehurst 2nd Addition upon

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which a permanent residence has been erected for ingress and egress, whose record title owners execute this agreement, shall pay each year an assessment determined by a five (5) member board elected by the lot owners of said subdivisions, or other property owners and/or contract purchasers using the platted roads in Pinehurst Subdivision, Pinehurst Second Subdivision, Pinehurst 3rd Subdivision, and Pinehurst 2nd Addition, the first board to be elected within 30 days from the filing of this agreement with staggered terms of: one - 1 year term, two - 2 year terms, and two - 3 year terms, and as each term expires thereafter the new terms shall be for three (3) years.

That the yearly assessments cannot exceed \$50.00 per calendar year after 1993 unless approved by a simple majority of the lot owners and/or contract purchasers. Special assessments for contractual work performed on the roadway right of way in excess of funds available in the corporate accounts shall be approved by a majority of the lot owners and/or contract purchasers.

That this administrative board shall be elected each year at an annual meeting to be held in December of each year with written notice of the date, time and place, to be delivered to each member at least 10 days before said meeting, said election to be by written ballot and that each lot shall have one vote in the election of said board.

That said board shall determine the annual

assessment after 1993 by a majority vote of the administrative board, and said assessments shall then be collected from each lot owner/or contract purchaser, and the initial board shall select a president or chair person from their group or other members. That Michael G. Damgaard shall chair the initial meeting when the initial five (5) directors of Pinehurst Improvement Association, Inc. are elected.

That the failure of any lot owner and/or contract purchaser upon which a permanent residence is erected to pay the yearly assessment shall be deemed to authorize the said board to file with the County Recorder in and for Pottawattamie County at Council Bluffs, Iowa, a certified lien in the amount of said assessment and said filing shall automatically be deemed a lien upon said real estate in favor of said association, with the same force and effect as any other judgment or lien of public record.

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NORTHERN PINE

# 2	Deborah S. McQuigg	Charak S. M. Dur
# 5	James Hesher	Law. M. Markey
# 5	Sherry Mesher	Show I Mercher
+-6-	Patriole A. Dorn-	Elm In Some
* 7	Robert B. Harter	Kabert B. Harter
# 7	Mabel Lou Harter	malel & Haster
# 8	Randolph R. Knell	Seel h. In l
# 8	Linda Knell	for Lindy Hard Andolph d. Kall
# 9	Joseph M. Ankenbauer	
# 9	Penny Ankenbauer	Lings ankenhauer
# 10	Daniel LeMaster	Dath reMaste
# 10	Jeanette LeMaster	Jen h Men
# 11	Jeffery A. Bixler	Jugary Biren
# 11	Mary J. Bixler	Dary Bisen
# 13	Bernard D. Heller	Bernail D. Heller
# 13	Connie K. Heller .	(Some Kixtere,
# 14	Shelley Larimore	The land of the second
/# 14	James Larimore	Los Banne
# 15	Douglas VanWinkle	
# 15	Linda VanWinkle	Junda Jan Winkle

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	PINE TERRACE DRIVE
* 4	Richard D. Gold Ruda D. Gold
* 4	Carolyn L. Gold Carelyn & Shed
# 6	Thomas W. Lenihan Whenike
# 6	Joan D. Leninan Aren D. Benikar
8	Richard S. Osborn
# 10	Michael G. Damgaard Mulace & Damagas
# 10	Phyllis B. Damgaard Chylin E. Lamgalind
# 12	Larry W. Hatiyow Larry W. malingw
# 12	Joyce Matiyow Joyce Matiyow
# 14	Paul Kennedy Jaul a. Rennedy
# 14	Jean Kennedy Lan Linnel
# 20	Peggy A. Perfect
# 22	George Collins, Jr. Hours Calling Co.
# 22	Sharon K. Collins
# 24	Kevin Nielsen
# 24	Cathy Nielson ach, Miclory
# 26	George J. Harman . Many fitter frame
# 26	Patricia A. Harman 1000000000000000000000000000000000000
# 28	Deright T. Desert

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PINE TERRACE DRIVE

* 1	Sondra Kinney	
* * 1	Jim Kinney	
# 3	David Z. Fienhold	David Frenkled
# 3	Margery Fienhold	Margery Frenhard
* 7	Stephen P. Duff	Stephen P. D. 11
# 7	Ruth Ann Duff	Buth ann Dull
* 11	Lucinda L. Munson	Sucinda L. Dunan
# 11	John Chapman	John Chann
# 13	Gerald D. Cain	Grald Coin
# 13	Jean J. Cain	Jean Cain
# 15	Vickie Sturm Hebing	Vida & Sturm Heling
# 17	Michael Ashbaugh	mhe ashbored
# 17	Diane Ashbaugh	Diana ashbarah
# 19	Donna Johnson Elles	Donna Elliki
# 21	Jerome L. Donnelson	Jame L Dobine 1/20
# 21	Marjorie Donnelson	- parjone Donnelson
# 23	Howard Johnson	Howard Many
# 23	Sally Johnson	Sally Colon
# 25	Norman K. Hausen	
# 25	Audrey Hausen	
# 27	Beverly J. Mace	Fine amage
# 15	Ronnie L Hebing	you boly
19	Danny Ellist	Danny Clay
		• •

PINEHURST DRIVE

** 4	Ethel P. Anderson	Exhel Q. anderson
# 8	Roger Butler	no world says
₩ 8·	Cynthia Butler	710 - Wout sign
# 10	Velma Slotten	
# 14	John McPartland	John Me Tastland
# 14	Janice McPartland	Jaine M Partland
₩ 16	Pauline M. Hamilton	
I.ot 16	Robert Jager	
# 20	Gary L. Rogers	Lever Local
\$ 20	Terry W. Rogers	Lesky Horses
+ 22	Gene A. Sanders	Lene Denbe
# 22	Florence Sanders	Havene Elander
r# 24	William R. Niebur	William & Nie hen
¥ 24	Mary K. Niebur	May K. Niely
# 26	AMES YACEK	aine Indet
√ 26 -	BAYMETTE VALLENS	Raynette Vacek

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PINBHURST DRIVE

# 1	Barle F. Bryson	DECEASED
# 1	Arlene Bryson	arpine Brown
# 3 √	Den C. Perry	Man Chiny
3	Pauline T. Perry	Parline T. Penny
# 5	Richard Walter	Rubard Walter
# 5	Rena I. Walter	Clana) Wester
. 7	Rolund Dunn	Rolany R. Dunn
# 9	Carl D. Ferrel	Coul D. Fenel
№ 9	Artis L. Ferrel	ation of ferrel
V# 11	Lloyd J. Newson	no- Wort nego
₩ 11	Beverly Newson	10- Wort Degre
# 13	Timothy R. Brown	Limithy & Brown
# 13	Julie R. Brown	Guge R. Brown
₹ 15	Gary A. Lester	- Lan A Tater
# 15	Patryce B. Lester	Active B. Berter
Lot 53	Bill Kopera	
Lot 53	Anne Kopera	
# 19	Russell Cain	Rup Can
# 19	Diane Cain	Deane Coin
# 21	Judy L. Hovak	
# 23	R. L. Henderson	Q.L. Hendesser
 # 23	Wilma Henderson	H. Henderson
# 25	Dick R. Vallier	
# 25	Ruth M. Vallier	

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Francisco Company Market Company States

I, MICHAEL G. DAMGAARD, hereby certify under oath that all of the signatures appearing on pages 4, 5, 6, 7 and 8 of this Agreement were executed in my presence by those persons named therein, and that I personally knew all persons executing said Agreement, and that all persons received a copy of this Agreement at time of signing.

Michael G. Dangaard Summan

STATE OF IOWA

COUNTY OF POTTAWATTAMIE

ss.

On this 2nd day of August, 1995, before me, a Notary Public, personally appeared MICHAEL G. DAMGAARD, who executed the cabove certification in my presence and acknowledges the same to be his voluntary act and deed.

NORAN L. DAVIS, SR., NOTARY Public

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